

STATE OF LOUISIANA

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March 8, 2007

REVISED COMMITTEE MEETING NOTICE

(Revised due to change in agenda)

TO: Members of the Special Subcommittee of the Committees on Appropriations,

House and Governmental Affairs, and Retirement

FROM: Alfred W. Speer

The members of the Special Subcommittee of the Committees on Appropriations, House and Governmental Affairs, and Retirement chaired by Representative Matthew P. "Pete" Schneider, III, will meet as follows:

DATE: Monday, March 12, 2007

TIME: 9:00 a.m.

PLACE: House Committee Room 5

PURPOSE: Created pursuant to House Resolution No. 3 of the 2005 R.S., the special subcommittee will consider the following:

- Presentations regarding and discussion involving retirement, including eligibility, employer/employee contributions, overview of LASERS funding structure, vesting, benefits, regular retirement, DROP, disability retirement, comparisons and studies including information regarding defined benefit plans and defined contribution plans
- Presentations regarding and discussion of health and other benefits available to state employees, including factors relating to eligibility for benefits and certain comparisons and studies.
- Presentations involving issues that impact retirement and the retirement system particularly as related to Social Security and issues that impact the provision of healthcare to state employees and retired state employees, particularly as related to Medicare.
- Presentations regarding and discussion of the types of leave available to state employees, the uses of leave, and issues related to leave,

including disability.

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• Presentations regarding and discussion of the current classification and pay plan for state employees, pay for performance, reward and recognition policies, turnover rates of state employees and related costs, the process to change the pay plan, and a discussion of the recent salary proposal and its status.